

## Conclusions

### Milence Infrastructure Holding B.V.

INVEU-ICR-0009-2026 – Sustainable Infrastructure Policy Window; SME Policy Window (SIW; SMEW)

#### Short description of the financing or investment operation and its objectives

Name of financial recipient	Milence Infrastructure Holding B.V.
Type of the final recipients	Special Purpose Vehicle / Project Company
Countries of Implementation	Netherlands, Germany and a number of other EU and EFTA Member States
Implementing Partner	Invest-NL Capital N.V.

The purpose of the operation is to support the accelerated rollout of a pan-European, high-capacity public charging network for battery-electric heavy-duty trucks (eHDTs), enabling the decarbonisation of HDT in line with EU climate, mobility, and energy objectives. The investment will fund the deployment of large-scale charging hubs strategically located along TEN-T corridors, focusing on high-traffic logistics routes across at least 15 European countries. Building 400-1,200 charge points by 2030 aims at unlocking the commercial viability of eHDTs and reducing GHG emissions in freight logistics.

#### Global Assessment and rationale for approval

The Investment Committee of the InvestEU Fund approved the use of the InvestEU guarantee on 19 February 2026 for the above-mentioned operation.

#### Additionality

Given that Milence operates in a nascent market with infrastructure-style rollout risks and substantial capital requirements, the pool of interested investors and lenders is limited. The potential investment is relatively high risk as the operations of the recipient are challenging given market failure (there cannot be profitable operations of eHDT without charging infrastructure and vice versa). While the technological readiness is high, the market readiness for e-truck charging is low given the market failure. As the risk level of the loan is high, hence it is difficult to secure funding. Invest-NL's participation is complementary to other investors and therefore plays a catalytic role in mobilising private investment.

#### Market gap

Milence is addressing a critical market failure in the rollout of high-capacity charging infrastructure for electric medium- and heavy-duty trucks (eMHDTs) in Europe, a market that is still in its infancy and structurally different from the passenger EV charging segment. The eMHDT segment faces a severe lack of robust, high-power public charging infrastructure along key logistics corridors. This infrastructure gap is a major reason why logistics companies are hesitant to adopt electric trucks, despite growing pressure to decarbonise.

The rollout of eMHDT charging faces multiple structural barriers: high capital intensity, limited access to funding, and significant complexity in planning, permitting, and deployment. Moreover, there are persistent regulatory gaps across EU member states, and securing grid connections with sufficient capacity at strategic logistics hubs remains a major bottleneck.



## Investment Committee of the InvestEU Fund

Meeting IC 50 of 19 February 2026

Online

Fleets are unwilling to electrify without reliable charging access, while investors are reluctant to build stations without vehicle throughput guarantees.

Milence intervenes by deploying dedicated, scalable, and high-capacity truck charging infrastructure tailored to the operational needs of logistics fleets, thereby breaking the deadlock and catalysing the shift to zero-emission freight.