Investment Committee of the InvestEU Fund

Meeting IC 42 of 11-13 June 2025

Room Schuman, Foyer Européen, European Commission, Luxembourg
10 rue Heinrich Heine, L-1720 Luxembourg (Gare)

VITENS - AFFORDABLE DRINKING WATER SUPPLY II
INVEU-ICR-0044-2025 - Sustainable Infrastructure Policy Window(SIW)

Short description of the financing or investment operation and its objectives

Name of financial recipient	VITENS N.V.
Type of the final recipients	Mixed entities
Countries of Implementation	Netherlands
Implementing Partner	European Investment Bank (EIB)

Global Assessment and rationale for approval

The project concerns the 2025-2029 investment programme into the production and distribution facilities of Vitens. Netherlands' largest water supply company. The programme consists mainly of renewal and upgrading of water treatmentplants, reservoirs, pumping stations, and distribution networks aimed at providing an even more reliable and climateresilient drinking water supply. The Investment Committee of the InvestEU Fund approved the use of the InvestEU guarantee on 12 June 2025 for the above-mentioned operation.

Additionality and market gap

The Project will contribute to improving the efficiency of the water supply system while increasing its resilience against climate related risks. These benefits would not be realised to the same extent without public intervention. The operation will allow for sufficient financial resources for the timely implementation of the project, as well as for the investments to be spread out and that the tenor of the loan links in with the economic life of the respective assets. The EIB loan will provide key support, ensuring optimal funding conditions in terms of costs and tenor, diversifying the borrower's funding base and potentially attracting other co-lenders to the projects. Given the counterparty's high investments level combined with increasing level of indebtedness and own funds exposure ratios towards banks, the guarantee substantially enhances the EIB contribution in terms of loan amount, tenor and risk structure (unsecured). The project would not have been carried out (to the same extent) by the EIB without the InvestEU support. protection of ground water abstraction areas..