

# InvestEU Scoreboard <sup>(1)</sup>

## Presentation of the financing or investment operation

Implementing Partner: EIB

Name of the Operation: MODERNISATION DU CHU DE BORDEAUX PHASE I

Type of approval: Individual financing or investment operation

Name of the final recipient: CENTRE HOSPITALIER UNIVERSITAIRE DE BORDEAUX

Country(-ies) of implementation: France

Short description of the financing or investment operation:

The Project supports a major multi-annual program of modernisation and reorganisation of the University Hospital of Bordeaux (Centre Hospitalier Universitaire de Bordeaux "CHU-B"), aimed at consolidating and optimising the services delivery capacity of the whole institution, while improving patient care and attractiveness to medical staff.

More specifically, the investment covers the 18 operations included in the Schema Directeur Immobilier (SDI, master plan), consisting of different interventions of renovation and rehabilitation or extension and new construction.

## Public Statement

The project is in line with the InvestEU objective of Social Investment & Skills (SISW), in particular health infrastructure (80%) and education and training infrastructure (20%). The Project's investments will modernise infrastructure for hospital care and hospital training by providing physical spaces, technology and infrastructure that are required to implement clinical and organisational changes to modernise care and meet the demands of a growing and aging population.

The project supports the EIB's health policy objective of 'Innovation, digital transformation and human capital' (Health and Education and training sub-objectives) and aims to provide accessible, high-quality health services. The Project contributes to the European Commission's priority objective "Better health and care, economic growth and sustainable health systems". It is also fully aligned with the priorities set by the French national and regional authorities (Région Nouvelle-Aquitaine). As a University hospital, the CHU-B plays an important role in training health professionals and as such, contributes to the tertiary education objectives of TechEU. Given that CHU-Bordeaux is located in an EIB priority cohesion region (transition region), the Project will support the EU's economic, social and territorial cohesion.

The project addresses the sub-optimal situation of investment in European healthcare infrastructure due to market failures resulting from the nature of public hospital assets and healthcare institutions more generally, despite the significant health externalities they generate. Indeed, strategic investments in the healthcare sector generate long-term benefits not only in terms of the health of the population, by controlling morbidity and mortality, but also in terms of positive indirect impacts on the economic productivity of hospital services. The Bank's support for the project therefore makes it possible to address the financing shortcomings of the market.

The long-term financing granted by the Bank will enable CHU-Bordeaux to diversify its sources of finance. The Bank's offer of a fixed rate over a long period, deferred repayment period and drawdown flexibility are all factors that will help reduce the annual cost of servicing the debt.

**Pillar 3 - Market failure or sub-optimal investment situation addressed by the financing or investment operation (Excellent)**

**Pillar 4 - Financial and technical contribution by the implementing partner (Very Good)**

**Pillar 5 - Impact of the financing or investment operation (Very Good)**

(1) This Scoreboard of indicators reflects the information presented to the InvestEU Investment Committee (IC) for its decision on the use of the EU guarantee for this operation. Therefore, the document does not take into account possible developments that could have occurred after this decision.

**Pillar 7 - Complementary indicators <sup>(2)</sup>****Key project indicators****Expected at PCR**

Start of works	01.01.2024
End of works	31.12.2029
Project investment cost	539.03 MEUR
Mandate eligible investment mobilized	449.20 MEUR
Amount of private financing	0.00 MEUR
Percentage of EIB financing dedicated to SME/Mid-Caps	0.00 %
Co-financing with national promotional banks	0.00 MEUR
Co-financing with structural funds (ESIF)	0.00 MEUR
Energy efficiencies realised	0.00 MWh/a
Climate Action indicator	7.50% Contribution to climate change adaptation (transversal) / 2.50% Mitigation - Energy Efficiency (transversal)
Transition regions	100.00 %
Employment during construction - temporary jobs	3,100 person years
Employment during operation - new permanent jobs	0 FTE
Gender Tag	No Significant contribution to Gender Equality
Employment during project operation - women	0 FTE

**Outputs****Expected at PCR**

New or rehabilitated health facilities	8.00 Units
Number of beds in health facilities	1,763.00 Units
Equipment and ICT supplied to health facilities	63.70 MEUR
Construction floor area in health facilities	180,000.00 m2
Full Time Equivalent (FTE) health care professionals	1,204.00 FTE
Share of health services covered by public funding	100 %
Digitalisation– PROJECT based share of project investment cost	4.00 %
Declared Health Emergency	No
Contribution to TechEU	20.00 %

(2) The abbreviation PCR stands for Project Completion Report. EIB internal methodologies are used in order to calculate the figures presented in this document. The Promoter's estimates might differ.

**Outcomes**

**Expected at PCR**

Population covered by improved health services	1,820,752 Beneficiaries
Country UHC services coverage index	85 Units