

Conclusions

APPRENTIS D'AUTEUIL - PROJECT 40 (FR)

INVEU-ICR-0007-2026 – Social Investment and Skills Policy Window (SISW)

Short description of the financing or investment operation and its objectives

Name of financial recipient	Fondation Apprentis d' Auteuil, fondation reconnue d'utilite publique ("FAA" or the "Foundation")
Type of the final recipients	Not-for-profit organisations
Countries of Implementation	France
Implementing Partner	European Investment Bank (EIB)

The Project concerns the renovation of existing buildings currently used for educational purposes, child protection services and other associated activities, and the construction of new buildings for social housing.

In total, over 13 000 m² of existing infrastructure will be renovated and over 8 000 m² of facilities will be built for social housing, educational facilities and associated activities, thus improving access to education and affordable housing. The Project also seeks to improve the architecture and comfort of learning environments for both students, staff and residents.

Global Assessment and rationale for approval

The Investment Committee of the InvestEU Fund approved the use of the InvestEU guarantee on 19 February 2026 for the above-mentioned operation.

Additionality

The proposed financing structure provides a very strong financial and non-financial contribution. The long-term tenor and structure approximating real-estate financing with a tailor-made and efficient security structure goes beyond what is typically available through commercial banking channels, in particular considering limitations on mortgage-type structures in the case of the present project. The EIB's involvement, along with its technical expertise, sends a strong signal of confidence in the Foundation and credibility of the Project. As such, the loan will help validate the highly strategic project, which is central to support and consolidate the Foundation's charitable childcare and social services in the next decades.

Market gap

This Project has a clear focus on reducing inequalities by providing education and social housing opportunities to vulnerable children and youths, including third country nationals. The upgraded infrastructure financed by the EIB will increase the supply and quality of the housing and educational services provided by the Promoter, with a likely positive impact on the beneficiaries' educational attainment and, consequently, future employability. At the social level, these investments will promote shared prosperity, enhancing social cohesion and civil engagement. Additionally, the project is also expected to contribute to the integrated urban renewal, development and regeneration in the centre of Paris including densification of housing and creation of new green spaces.