

InvestEU Scoreboard
(to be published after the signature of the operation)¹

Presentation of the financing or investment operation:

Implementing Partner: Invest-NL

Name of the Operation: Milence – legal name of holding entity is: “Commercial Vehicle Charging Europe B.V.” , the investment would be in the sub entity Milence Infrastructure Holding B.V.

Type of approval :

- Individual financing or investment operation or
- Framework Operation

Name of the final recipient (for direct operations): Milence Infrastructure Holding B.V.

Name of the financial intermediary (for intermediated operations): **N/A**

For Framework Operations: Type of Final recipients/Financial Intermediaries **N/A**

Country(-ies) of implementation: Milence’s headquarters and R&D operations are in the Netherlands, site expansion will be across: the Netherlands, Sweden, Belgium, Germany, France, Spain, UK, Italy, Denmark and other countries.

Short description of the financing or investment operation: This debt transaction supports the accelerated rollout of a pan-European, public charging network for battery-electric medium- and heavy-duty trucks, contributing to the decarbonisation of road freight in line with EU climate, mobility, and energy objectives.

The project focuses on the deployment of large-scale charging hubs strategically located along TEN-T corridors and high-traffic logistics routes across at least + 10 European countries.

The current funding round involves participation from new investors alongside ongoing financial support from the founding shareholders. The transaction involves private funding along with public funding, enabled through the InvestEU debt guarantee.

Public Statement

Narrative justifying the assessment of Pillars 1-5. The narrative should not contain commercially sensitive or confidential information.

The proposed Invest-NL/InvestEU investment in Milence aligns clearly with all five EU pillars. **Under Pillar 1 (EU policy contribution)**, it directly supports the EU Green Deal, Fit for 55 and AFIR by enabling the decarbonisation of medium- and heavy-duty road transport through a pan-European high-capacity charging network along TEN-T corridors. **Under Pillar 2 & 3 (additionality/market failure)**, the investment addresses the high-risk, early-stage nature of the e-truck charging market, where private financing is constrained due to the chicken-and-egg dilemma between vehicle uptake and infrastructure availability; Invest-NL and InvestEU provide catalytic, patient capital that unlocks further private investment. **Under Pillar 4 (financial and technical contribution)**, Invest-NL adds value through long-term financing, risk-sharing via the EU guarantee, structuring input, and a crowding-in and

¹ The Investment Committee Secretariat shall liaise with each Implementing Partner in order to identify the financing or investment operations or sub-projects, which have been signed and for which the relevant Scoreboard shall be published in line with Article 24(5) of the Regulation.

signaling effect. **Under Pillar 5 (impact)**, the project delivers strong economic and employment benefits through infrastructure deployment, while contributing substantially to maintaining solid environmental safeguards and social standards, resulting in a robust overall ESG approach. Moreover, Milence's further expansion will catalyse significant CO2 emission reductions, as it enables truck operators to electrify their fleet.

Pillar 3 - Market failure or sub-optimal investment situation addressed by the financing or investment operation (4)

Pillar 4 - Financial and technical contribution by the Implementing Partner (2,5)

Pillar 5 - Impact of the financing or investment operation (3,25)

Pillar 7 - Complementary indicators

Leverage effect is calculated by: total financing to eligible final recipient / Union Contribution

(a) leverage and multiplier effect:

<n.a. given confidentiality>

Multiplier effect is calculated by: InvestEU Eligible Investment Mobilised* / Union Contribution

€M / €M = <n.a. given confidentiality>

(b) amount of investment mobilized:

The InvestEU Eligible Investment Mobilised is calculated by: IP Financing volume * External Multiplier
As External Multiplier, DG ECFIN and Invest-NL have agreed to use a conservative multiplier of 8 for all operations.

<n.a. given confidentiality>

€M * 8 = €M

(c) estimated [number] of targeted final recipients: <1>

(d) investment supporting climate objectives – <yes>

(e) investment supporting environmental objectives – <yes>

(f) investment supporting digitalization – <no>

(g) investment supporting industrial transition - <no>

(h) investment supporting just transition- <no>

(i) investment for the provision of critical infrastructure - <yes>

(j) investment in cybersecurity, space and defence – <no>

(k) in case of combination with other Union sources, indication of the non-repayable component or financial instrument component from other Union programmes- <AFIF>

(l) other operation-specific indicators required by the financial product of the financing or investment operation, if applicable – <no>

Please provide relevant indicators from Appendix 6 of the InvestEU Scoreboard. <N.A. given confidentiality>