



Investment Committee of the InvestEU Fund

Meeting IC 51 of 19-20 March 2026

Room Schuman, Foyer Européen, European Commission, Luxembourg
10 rue Heinrich Heine, L-1720 Luxembourg (Gare)

OLVG AMSTERDAM SUSTAINABLE HEALTHCARE (NL) INVEU-ICR-0019-2026 – Social Investment and Skills Policy Window (SISW)

Short description of the financing or investment operation and its objectives

Name of final recipient	Stichting Onze Lieve Vrouw Gasthuis (OLVG)
Type of the final recipients	Not-for-profit organisations (Public Sector Entity)
Countries of Implementation	The Netherlands
Implementing Partner	European Investment Bank (EIB)

The project supports the strategic investment plan of Onze Lieve Vrouw Gasthuis (OLVG), a top-clinical hospital in Amsterdam, to partially renew, renovate and upgrade its two hospital locations. The plan entails the specific restructuring of each of the locations, whereby OVLG-West shall become the clinical centre for acute and high-complex interventions activities, whereas OLVG-East will serve as the centre for elective care and oncology.

Global Assessment and rationale for approval

The Investment Committee of the InvestEU Fund approved the use of the InvestEU guarantee on 19 March 2026 for the above-mentioned operation.

Additionality

The Bank can provide sizeable and long-term financings, aligning maturities to the economic life of the investment, while providing flexible drawdown modalities during the construction phase. In parallel, the EIB adds to the depth of available financing options available to the Promoter, at attractive economic terms, and thereby facilitates and accelerates the necessary investments into hospital infrastructure.

Market gap

The project covers the first two phases of the four-phased long-term strategic investment plan of OLVG, a top-clinical hospital in Amsterdam, the Netherlands. By concentrating acute and complex care at the main location OLVG-West the Hospital aims to optimise the quality, cost-effectiveness, and sustainability of its healthcare activities. Its other locations, OLVG-East, will be renewed as well, and retain a role in diagnostics, elective and plannable care, ensuring hospital services remain available in patients' direct proximity.

The project will renew and improve care infrastructure and help OLVG to cope with the increasing demand for healthcare from a growing and ageing population. In addition, the project will improve the energy efficiency of the Hospital's infrastructure and improve its carbon footprint.

The project supports EIB's health policy objective and aims to provide high quality and accessible healthcare services. The project addresses a sub-optimal investment situation in the healthcare market in general, and in the hospital care segment in particular, as socio-economic returns are expected to exceed financial returns significantly.