# InvestEU Scoreboard [1]

## Presentation of the financing or investment operation

Implementing Partner: EIB

Name of the Operation: TECH EU INGETEAM ELECTRIC MACHINERY RDI

Type of approval: Individual financing or investment operation

Name of the final recipient(s): INGETEAM SA

Country(-ies) of implementation: Spain

Short description of the financing or investment operation:

The Project consists of Ingeteam's planned RDI activities on technologies, products and services primarily in the areas of renewable energy generation technologies, railway traction and electromobility, energy transmission and distribution. The Project will be carried out in Spain.

## Public Statement

The Project is in line with the InvestEU objective of "Research, Development and Innovation".

The Project supports Europe's broader energy transformation goals by accelerating the transition towards a more sustainable, flexible, and low-carbon energy landscape. It is aligned with several of the Bank's strategic policy goals, including innovation, climate action, digitalisation; it also contributes directly to TechEU core strategic objectives and to RePowerEU.

The financing of this Project supports activities that generate positive knowledge, technology, and environmental externalities.

The Promoter's RDI investments are essential to strengthen its long-term competitiveness. The Promoter's experienced management and proven R&D capabilities will help implement a sound and sustainable Project, integrating positive environmental and social dimensions, contribute to address and mitigate market failures, and through its additionality, contribute to the Bank's policy objectives.

The Promoter greatly values the EIB's tailored and flexible financing terms, which support the rollout of its R&D strategy. Moreover, the EIB loan extends the Promoter's average debt maturity and sends a strong signal regarding the Project's robustness and quality, helping improve future funding terms for Ingeteam from commercial banks.

The Project in its proposed scope could not have been carried out (or not to the same extent) without InvestEU support.

**Pillar 3** - Market failure or sub-optimal investment situation addressed by the financing or investment operation **(Good)**

**Pillar 4** - Financial and technical contribution by the implementing partner **(Very Good)**

**Pillar 5** - Impact of the financing or investment operation **(Very Good)**

(1) This Scoreboard of indicators reflects the information presented to the InvestEU Investment Committee (IC) for its decision on the use of the EU guarantee for this operation. Therefore, the document does not take into account possible developments that could have occurred after this decision.

**Pillar 7 -** Complementary indicators (2)

| Key project indicators | Expected at PCR |
|---|---|
| Start of works | 01.01.2025 |
| End of works | 31.12.2027 |
| Project investment cost | 162.99 MEUR |
| Mandate eligible investment mobilized | 130.00 MEUR |
| Mandate multiplier effect | 228.07 |
| Mandate leverage effect | 131.58 |
| Amount of private financing | 87.99 MEUR |
| Percentage of EIB financing dedicated to SME/Mid-Caps | 0.00 % |
| Co-financing with national promotional banks | 0.00 MEUR |
| Co-financing with structural funds (ESIF) | 0.00 MEUR |
| Energy efficiencies realised | 0.00 MWh/a |
| Climate Action indicator | 92.69% Mitigation - RDI (transversal) |
| Employment during construction - temporary jobs | 1,897 person years |
| Employment during operation - new permanent jobs | 675 FTE |
| Gender Tag | No Significant contribution to Gender Equality |

| Outputs | Expected at PCR |
|---|---|
| National or international patents applications | 22.00 Units/yr |
| National or international patents granted | 14.00 Units/yr |
| Digitalisation– SECTOR based share of project investment cost | 16.70 % |
| Repower EU - share of project investment cost | 92.69 % |
| Contribution to TechEU | 100.00 % |

| Outcomes | Expected at PCR |
|---|---|
| Share of production sold to local market | 90.00 % |
| EU collaboration agreements with universities, research institutes, etc. | 25.00 Units/yr |
| Total sales of the promoter | 970.60 MEUR |
| Total employment of the promoter | 4,208 FTE |

(2) The abbreviation PCR stands for Project Completion Report. EIB internal methodologies are used in order to calculate the figures presented in this document. The Promoter’s estimates might differ.

| | |
|---|---|
| Percentage of promoter's employment supported by the project | 100.00 % |
| Digital transformation impact | 2 - Good |