InvestEU Scoreboard (1)

Presentation of the financing or investment operation

Implementing Partner: EIB

Name of the Operation: PWN - SUSTAINABLE DRINKING WATER SUPPLY II

Type of approval: Individual financing or investment operation

Name of the final recipient(s): PWN WATERLEIDINGBEDRIJF NOORD-HOLLAND NV

Country(-ies) of implementation: Netherlands

Short description of the financing or investment operation:
The operation will co-finance part of the 2026-2029 investment programme of PWN, the fourth-largest water supply company in the Netherlands. The investments will extend and rehabilitate the drinking water distribution networks (hereinafter the "Operation").

The 2026-2029 investment programme concerns mainly the upgrade and extension of water production facilities, renovation of pumping stations, construction and rehabilitation of water transport mains and water distribution networks.

Public Statement

The Project is aligned to the InvestEU eligible area of Environment and Resources, in line with the Annex II of the InvestEU Regulation. The Project concerns the co-financing of part of the 2026-2029 investment programme of the Provincial Water Company for North Holland (PWN) in the Netherlands, servicing a population of about 1.8 million. The operation comprises the extension and rehabilitation of the drinking water distribution network. The investments will increase the population receiving clean water and support the water utility to increase its water efficiency and support innovations in the circular economy. The Project contributes to the EU and EIB policy objectives of environmental protection and climate action, and will help mitigate market failures by financing infrastructure that generates positive environmental public health and climate externalities that are not fully reflected in the applicable water tariff in the service area.

The Bank's financing stands out for its extended maturity and deferred repayment schedule, which suit the lengthy rollout of the project and match the asset's lifespan. It also provides adaptable disbursement options, allowing borrowers to choose between fixed or variable interest rates and tailor payment timing to project needs. The Project would not have been carried out (to the same extent) by the EIB without the InvestEU support.

Pillar 3 - Market failure or sub-optimal investment situation addressed by the financing or investment operation **(Excellent)**

Pillar 4 - Financial and technical contribution by the implementing partner **(Good)**

Pillar 5 - Impact of the financing or investment operation **(Very Good)**

(1) This Scoreboard of indicators reflects the information presented to the InvestEU Investment Committee (IC) for its decision on the use of the EU guarantee for this operation. Therefore, the document does not take into account possible developments that could have occurred after this decision.

Pillar 7 - Complementary indicators (2)

Key project indicators	Expected at PCR
Start of works	01.01.2026
End of works	31.12.2029
Project investment cost	339.00 MEUR
EIB eligible investment mobilized	0.00 MEUR
Mandate eligible investment mobilized	339.00 MEUR
Mandate multiplier effect	892.11
Mandate leverage effect	263.16
Amount of private financing	239.00 MEUR
Percentage of EIB financing dedicated to SME/Mid-Caps	0.00 %
Co-financing with national promotional banks	0.00 MEUR
Co-financing with structural funds (ESIF)	0.00 MEUR
Energy efficiencies realised	0.00 MWh/a
Climate Action indicator	33.33% Contribution to climate change adaptation (transversal) / 66.67% Mitigation - Waste and Wastewater GHG reduction
Employment during construction - temporary jobs	1,100 person years
Employment during operation - new permanent jobs	0 FTE
Gender Tag	No Significant contribution to Gender Equality
Employment during project operation - women	0 FTE

Outputs	Expected at PCR
Domestic connections to water supply created	20,000 Units
Domestic connections to water supply rehabilitated	3,000 Units
Length of new water mains or distribution pipes installed	300.00 km
Length of water mains or distribution pipes rehabilitated	136.00 km
Digitalisation– PROJECT based share of project investment cost	3.00 %
Contribution to TechEU	61.00 %

Outcomes | **Expected at PCR**

(2) The abbreviation PCR stands for Project Completion Report. EIB internal methodologies are used in order to calculate the figures presented in this document. The Promoter’s estimates might differ.

Non-revenue water	7.00 %
Persons benefitting from safe drinking water	200,000 Persons