

## InvestEU Scoreboard <sup>(1)</sup>

### Presentation of the financing or investment operation

Implementing Partner: EIB

Name of the Operation: ICF ELDERLY AND VULNERABLE CARE RESIDENCES

Type of approval: Individual financing or investment operation

Name of the Financial Intermediary: INSTITUT CATALA DE FINANCES

Country(-ies) of implementation: Spain

Short description of the financing or investment operation:

The Project aims to finance the promotion by private and public service providers of residences and day care centres for elderly and vulnerable groups in the region of Catalonia.

The Project supports the development of the elderly care infrastructure in Catalunya, with the construction of up to 115 new elderly care structures that will tackle the urgently needed capacity expansion in this segment. Elderly care services need to cope with the ever-growing life expectation and healthcare needs of the Catalunya residents. At completion, the Project is expected to triple the number of beds available in relation to the rehabilitated structures.

### Public Statement

The proposed operation is in line with the financing objective under the relevant InvestEU Regulation's ANNEX II Eligible Area, notably Social Investments, including those supporting the implementation of the European Pillar of Social Rights.

The Project tackles the shortage in Spain, and especially in the Catalonia region of assisted living solutions of ageing and aged population by adding to the existing network. Nearly 19,000 new residential places will be provided to elderly and disabled people who need residence with different degrees of care services. As part of the concept, the Project will also provide day care services and activities for a larger segment of the elderly population.

The Project is well embedded in the public regional social and healthcare plans, and it specifically aligns with the aim of improving the elderly quality of life, containing own capabilities deterioration, and maintaining physical and mental autonomy. Wide economic benefits are thus expected in terms of general health and social well-being for the entire population, the elderly, their families, and caretakers.

The financing proposed offers features such as revisable rates and longer grace periods and tenors than available in the market at present. These features improve the affordability of the Project.

**Pillar 3 - Market failure or sub-optimal investment situation addressed by the financing or investment operation (Very Good)**

**Pillar 4 - Financial and technical contribution by the implementing partner (Very Good)**

**Pillar 5 - Impact of the financing or investment operation (Very Good)**

<sup>(1)</sup>This Scoreboard of indicators reflects the information presented to the InvestEU Investment Committee (IC) for its decision on the use of the EU guarantee for this operation. Therefore, the document does not take into account possible developments that could have occurred after this decision.

**Pillar 7 - Complementary indicators <sup>(2)</sup>**

<b>Key project indicators</b>	<b>Expected at PCR</b>
Start of works	01.01.2024
End of works	31.12.2029
Project investment cost	400.00 MEUR
Mandate eligible investment mobilized	150.00 MEUR
Amount of private financing	110.00 MEUR
Co-financing with national promotional banks	50.00 MEUR
Co-financing with structural funds (ESIF)	0.00 MEUR
Climate Action indicator	7.50% Contribution to climate change adaptation (transversal)
Employment during construction - temporary jobs	1,900 person years
Employment during operation - new permanent jobs	1,779 FTE
Gender Tag	Significant Gender Equality
Employment during project operation - women	267 FTE

<b>Outputs</b>	<b>Expected at PCR</b>
New or rehabilitated health facilities	115.00 Units
Number of beds in health facilities	7,460.00 Units
Construction floor area in health facilities	330,115.00 m2
Full Time Equivalent (FTE) health care professionals	3,949.00 FTE
Share of health services covered by public funding	100 %
Unit costs per type of procedure in health facilities	2,200 EUR
Digitalisation– SECTOR based share of project investment cost	14.90 %

<b>Outcomes</b>	<b>Expected at PCR</b>
Bed occupancy rate	97.00 %
Volume of patients treated	7,460.00 Beneficiaries
Average length of stay (ALOS)	365.00 d
Population covered by improved health services	57,740 Beneficiaries
Country UHC services coverage index	86 Units
Number of female patients treated	5,595.00 Beneficiaries

<sup>(2)</sup> The abbreviation PCR stands for Project Completion Report. EIB internal methodologies are used in order to calculate the figures presented in this document. The Promoter's estimates might differ.