Investment Committee of the InvestEU Fund
Meeting no. 54
4-5 June 2026

EU Guarantee Approvals

Disclaimer:

The approvals by the Investment Committee on the proposals to use the EU Guarantee to support financing and investment operations are made publicly available if the operation is also approved by the governing bodies of the Implementing Partners and as soon as the consent for disclosure has been obtained from the relevant counterparty. Information to be made publicly accessible shall not contain commercially sensitive information or personal data that is not to be disclosed under the Union data protection rules.

Financing and investment operations

The approval for the use of the EU guarantee by the InvestEU Investment Committee in its meeting of 4 and 5 June 2026 includes the below operations.

Caisse des Dépôts et Consignations (CDC)

Operation Name
Garantie France Active 2026

InvestEU operation amount:
EUR 23.75 million

Description of the operation
The operation aims to expand the financial and non-financial support that Garantie France gives in order to have more social enterprises. This increased support will be quantitative – higher amounts of loans – and qualitative: it will cover smaller and riskier projects and all challenging phases such as launching new social projects, rapid growth of social initiatives, or restructuring.

Investment Committee of the InvestEU Fund
Meeting no. 54
4-5 June 2026

EU Guarantee Approvals

European Bank for Reconstruction and Development (EBRD)

Operation Name
EBRD GUPG PRS - Erste Banka (uncapped guarantee)

InvestEU operation amount:
EUR 110 million

Approved 4 June 2026.

Operation Name
EBRD GCPG PRS - Erste Banka (capped guarantee)

InvestEU operation amount:
EUR 38.5 million

Approved by e-vote 10 June 2026.

Description of the operations
The operations under the EU Compartment of InvestEU will contribute to energy savings and CO_2 emission reductions, and will support the green economy transition targets in Croatia. The uncapped guarantee supports investments in energy efficiency and renewable energy projects in buildings as well as sustainable transport, and the capped guarantee supports sustainable transport, renewable energy and energy efficiency projects across all sectors.

Investment Committee of the InvestEU Fund
Meeting no. 54
4-5 June 2026

EU Guarantee Approvals

EUROPEAN INVESTMENT BANK (EIB)

TECHEU TI LS & BIOTECH ACT (IEU VD) LE III (Multi-country)
Proposed InvestEU financing (approximate amount): EUR 500 million

TECHEU TI TECH (INVESTEU VD) LE II (Multi-country)
Proposed InvestEU financing (approximate amount): EUR 500 million

INVESTEU GREEN SECURITISATION LE (AMOUNT INCREASE) (Multi-country)
Proposed InvestEU increased financing (approximate amount): EUR 200m

TECHEU WESTCONNECT FIBER ROLLOUT (DE)
Proposed InvestEU financing (approximate amount): EUR 300 million

EUROPEAN INVESTMENT FUND (EIF)

Framework Operation # 74 for Innovation & Digitalisation Guarantee – Italian InvestEU Member State Compartment (Uncapped Guarantees) (IT)

Framework Operation related to guarantee product under InvestEU Member State Compartment Italy, aimed at supporting investments in eligible beneficiaries and enhancing access to finance for innovative and digitalisation-driven enterprises across Italy.

(FOURTH) FRAMEWORK OPERATION #75 FOR SMEs COMPETITIVENESS GUARANTEE PRODUCT (CAPPED GUARANTEE) (MULTI-COUNTRY, Norway, Iceland)[1]

Framework Operation related to guarantee products under capped guarantee portfolios under InvestEU to improve the competitiveness of enterprises by facilitating access to and the availability of finance predominantly to SMEs.

[1] The document has been amended after 16 July 2026.

INVESTMENT COMMITTEE

Investment Committee of the InvestEU Fund
Meeting no. 54
4-5 June 2026

EU Guarantee Approvals

Bank Gospodarstwa Krajowego (BGK) – RRF PL - CCG (PL)

Capped counter-guarantee to enhance access to finance for SMEs in Poland.

SOLAS SUSTAINABLE ENERGY VEHICLE - IEU - CDG - CAPPED GUARANTEE (Multi-country)

Capped direct guarantee to enhance access to finance for small and medium-sized enterprises ("SMEs"), Small Mid-Caps and natural persons, primarily in Germany, Ireland, Benelux, Spain and France.

Five Credit - IEU - UDG (PT)

Uncapped direct guarantee to enhance access to finance for SMEs in Portugal.

IMPACT BRIDGE ASSET MANAGEMENT SGIIC SA – UNCAPPED GUARANTEE (ES, FR, IT, PT)

Uncapped direct guarantee to enhance access to for SMEs and small mid-caps in Spain.

ALTER5 FINANCIAL TECHNOLOGIES S.L. – UNCAPPED GUARANTEE – INCREASED ALLOCATION (ES)[2]

Uncapped direct guarantee to enhance access to finance for SMEs and small mid-caps in Spain.

[2] *See* Footnote 1.