

Conclusions

SENSITIVE*: GROW.C.3

FIBRE OPTIC NETWORK EXPANSION POLAND (FONEXP) (PL) (CHANGE AFTER APPROVAL)

INVEU-ICR-0049-2025 - Sustainable Infrastructure Policy Window(SIW)

Short description of the financing or investment operation and its objectives

Name of financial recipient	SWIATLOWOD INWESTYCJE SP ZOO
Type of the final recipients	Special Purpose Vehicle / Project Company
Countries of Implementation	Poland
Implementing Partner	European Investment Bank (EIB)

The Project relates to the deployment of a new passive Fibre To The Home access network in areas of Poland where Very High Capacity Networks (VHCN) are not currently available. The scope of the project includes the investments in all the passive network components (fibre optic cable, ducts, distribution frames, etc.) as well as the cost of the deployment works, and excluding active telecommunications equipment, which will be provided as a service by the promoter's prime contractor.

Global Assessment and rationale for approval

The Investment Committee of the InvestEU Fund approved the use of the InvestEU guarantee on 2 June 2025 for the above-mentioned operation.

Additionality

The improved VHCN coverage provided by the project in rural and/or underserved areas in Poland will have significant impact on the regional development, as these broadband connections are required to reap the benefits of digitalisation of economic sectors such as agriculture tourism and commerce. The project will produce significant energy savings comparing to existing broadband solutions thereby contributing to climate change mitigation. The project would not have been carried out to the same extent by the EIB without the InvestEU support

Market gap

The project addresses the market failure to invest in VHCNs as a result of the historical market power of the incumbent for basic broadband and the low interest to invest in smaller networks on a scattered basis over the whole country.